

AIR ASIA COMPANY LIMITED

108 Chung Shan Road North
Section 2, Taipei, Taiwan

亞洲航空股份有限公司

22 October 1969

Dear Mr. E. M. Walsh

This is to advise you that Air America, Inc. has assumed the obligations of your employment with Air Asia Company Limited (and its predecessor companies) and hence forth shall be deemed for all purposes your employer. The terms of your employment remain unchanged.

Please acknowledge receipt of this letter and your approval of its terms by signing the attached copy and returning it to this office at your earliest convenience.

Sincerely yours,

J. L. Madison
Director of Personnel

Acknowledged and approved
this 3 day of November, 1969:

E. M. Walsh

APPROVED FOR
RELEASE DATE:
24-Aug-2010